Statement

Recommendation of the Chakravarty Committee on Computing Deficit in Budget

(Rs. In Crores)

Year	Budget Deficit of the Centre	Increase in Net Reserve Bank Credit to Central Govt.
1975-76	399*	(—)289
1976-77	154*	816
1977-78	842*	(—)260
1978-79**	954	1,635
1979-80	2,427*	2,650
1980-81	2,576*	3,551
1981-82	1,392*	3,208
1982-83**	1,656	1,624
1983-84**	1,416	3,549
1984-85	3,745	6,056
1985-86**	5,315	4,561
1986-87	8,261***	7,091
1987-88 (RE)	8,080	6,230

@=Based on 31st March data after closure of Govt. Accounts.

*=Ignores funding of Rs. 100 crores each year in 1975-76, 1976-77, 1977-78 and 1980-81 Rs. 50 crores in 1979-80 and Rs. 3,500 crores in 1981-82.

**= Excludes Rs. 555 crores in 1978-79, Rs. 1,734 crores in 1982-83, Rs. 400 crores in 1983-84 and Rs. 1,628 crores in 1985-86 on account of medium-term loans given to States to clear their overdrafts with the RBI.

***=Includes Rs. 1,200 crores to Food Corporation of India to finance buffer stoks of foodgrains which was earlier financed by bank credit.

New proposal on administered prices

810. SHRI M. S. GURUPADASWAMY: Will the Minister of FINANCE be pleased to state:

(a) whether there is any new proposal on administered prices in view of the complaints from some State Governments;

(b) if so, what is the nature of complaints; and

(c) what are the details of the new proposal?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) No, Sir.

(b) and (c) Do not arise.